

Utah State Office of Education
Board Summary Section Report
For the Section - School Finance (0441)
As of: 3/31/2016

School Finance (0441) Funding Sources	Actual FY 2015	Board Approved Budget FY 2016	Revised Budget	Expenditures to Date	Expenditures as a % of Revised Budget
State Funding (0441 project 40) Assoc Supt. Bus/Ops moved to new low org	\$ 357,300	\$ -			
State Funding (0441 project 50)	\$ 1,304,100	\$ 1,077,000	\$ 1,077,000	\$ 680,167	63.15%
State Funding (0441 project 51)	\$ 259,100	\$ 265,100	\$ 265,100	\$ 135,228	51.01%
State Funding (0441 project 52)	\$ 500,000	\$ 750,000	\$ 750,000	\$ 108,789	14.51%
State Funding (0441 project 70)	\$ 312,300	\$ 321,400	\$ 321,400	\$ 222,527	69.24%
Federal Reimbursement Travel Funding (0441 project 50)	\$ 18,558		\$ 6,844 ¹	\$ 5,175	75.62%
Carry Forward (HB 3-122 for HB 116)		\$ 258,000	\$ 258,000	\$ -	0.00%
State Supplemental SOEP FY16 (SB1)			\$ 500,000 ²		-
Carry Forward Discretionary Fund Board Approved (project 50)		\$ 37,754	\$ 284,540 ³	\$ 107,354	37.73%
Carry Forward Discretionary Fund Board Approved (project 70)		\$ 15,095	\$ 15,095 ³	\$ -	0.00%
Carry Forward State Funding (0441 project 51)	\$ 188,381		\$ 463,613 ⁴		-
Carry Forward State Funding (0441 project 52)	\$ 134,564		\$ 118,651 ⁴	\$ 118,651	100.00%
Total	\$ 3,074,303	\$ 2,724,349	\$ 4,060,243	\$ 1,377,891	33.94%

School Finance (0441-50/70) Areas of Expenditures by Budget Categories	Actual FY 2015	Board Approved Budget FY 2016	Revised Budget	Expenditures to Date	Expenditures as a % of Revised Budget
Salaries & Benefits	\$ 1,087,396	\$ 1,166,279	\$ 1,349,996 ³	\$ 842,775	62.43%
Purchased Services	\$ 17,626	\$ 277,248	\$ 286,843	\$ 13,343 ^A	4.65%
Travel	\$ 17,956	\$ 10,200	\$ 21,164	\$ 11,622	54.91%
Supplies and Materials	\$ 30,868	\$ 35,792	\$ 47,109	\$ 36,714	77.93%
Unallocated Expenses		\$ -	\$ -	\$ -	
Equipment	\$ 12,291	\$ 9,800	\$ 10,924	\$ 4,716	43.17%
Capital Expenditures			\$ 3,844	\$ 3,844	100.00%
Indirect Cost	\$ 146,799	\$ 209,930	\$ 242,999	\$ 102,209	42.06%
Grants and Transfers to Other Agencies				\$ -	-
Flow Through Funds to LEAs					
Total	\$ 1,312,935	\$ 1,709,249	\$ 1,962,879	\$ 1,015,223	51.72%

School Finance (0441-51/52) Areas of Expenditures by Budget Categories	Actual FY 2015	Board Approved Budget FY 2016	Revised Budget	Expenditures to Date	Expenditures as a % of Revised Budget
Salaries & Benefits	\$ 177,672	\$ 182,259	\$ 182,259	\$ 109,297	59.97%
Purchased Services	\$ 2,590	\$ 2,745	\$ 2,919	\$ 2,398	82.15%
Travel	\$ 3,993	\$ 9,200	\$ 15,200	\$ 6,024	39.63%
Supplies and Materials	\$ 2,634	\$ 9,388	\$ 10,054	\$ 3,709	36.89%
Unallocated Expenses		\$ 28,301	\$ 484,914		0.00%
Equipment	\$ 334	\$ 400	\$ 560	\$ 179	31.96%
Capital Expenditures				\$ -	
Indirect Cost	\$ 23,986	\$ 32,807	\$ 32,807	\$ 13,621	41.52%
Grants and Transfers to Other Agencies					-
Flow Through Funds to LEAs	\$ 515,913	\$ 750,000	\$ 1,368,651	\$ 227,440	16.62%
Total	\$ 727,122	\$ 1,015,100	\$ 2,097,364	\$ 362,668	17.29%

School Finance Assoc. Supt. Bus/Ops moved to new low org in FY2016 Areas of Expenditures by Budget Categories	Actual FY 2015	Board Approved Budget FY 2016	Revised Budget	Expenditures to Date	Expenditures as a % of Revised Budget
Salaries & Benefits	\$ 331,956				-
Purchased Services	\$ 2,224				-
Travel	\$ 5,032				-
Supplies and Materials	\$ 4,499				-
Unallocated Expenses	\$ (31,762)				-
Equipment	\$ 538				-
Capital Expenditures					-
Indirect Cost	\$ 44,814				-
Grants and Transfers to Other Agencies					0.00%
Flow Through Funds to LEAs					0.00%
Total	\$ 357,300		\$ -	\$ -	0.00%

Carry Forward - Unused Budget \$ 676,946